

June 3, 2022

Dear Hayes Manufacturing Customers,

Our purchasing team continues to monitor increases from suppliers. In the last 30 days we have received additional increases for the following:

- Steel
- Plating
- Rubber Products

Because our surcharges are calculated by considering the type, weight, and the current price of the raw material for each product, they are subject to change. Please be aware that your surcharge may change prior to the shipment of your order. When we confirm your order, we will provide you with an <u>estimated</u> surcharge. The <u>actual</u> surcharge will be calculated and reconfirmed when your order is ready to ship.

We continue to diversify our supply chain and mitigate increases where it is possible. We appreciate your understanding during these unprecedented times.

Sincerely,

Penny Challender

Penny Challender Hayes Manufacturing President